

**Actionable
advice on
investment
opportunities
in emerging
market equities,
currencies,
credit and bonds
across 20
countries.**

EMERGING MARKETS STRATEGY

BCA is a world leading provider of independent investment research. Since 1949, the firm has supported its clients in making better investment decisions through the delivery of leading-edge economic analysis and comprehensive investment strategy research. BCA provides its services to financial professionals across six continents through a wide range of products, services, and meetings. The firm maintains a head office in Montreal, with local offices in New York, Los Angeles, London, Hong Kong, Sydney and Buenos Aires.

Competitive Advantage

- › Incorporates a robust fundamental and qualitative analysis on key themes for a variety of countries as well as a comprehensive method of country comparison that highlights investment trends and country asset allocation.
- › Discusses critical global themes and their interaction with emerging markets to help clients understand the big picture by merging global research with country insights.
- › Ties all emerging market asset classes together to deliver actionable and specific investment recommendations allowing clients to preserve capital or capture major market moves.

Deliverables

WEEKLY REPORTS: Reports identify pockets of imbalances, profit opportunities, mispricing and key themes for emerging market countries.

SPECIAL REPORTS: Focused on distinctive analysis of each economy from the cyclical and structural perspectives, these in-depth *Special Reports* formulate major emerging market themes and include original investment ideas.

ONLINE THEMATIC CHARTPACKS: An extensive selection of all major charts and indicators covering various financial and economic variables critical for emerging market strategy.

COUNTRY EQUITY ALLOCATION AND TRADING RECOMMENDATIONS: These tables highlight investment stance (overweight, underweight, neutral) on each country's equity market, as well as all current recommendations on bonds, credit and currencies across all countries.

Chief Strategist: Arthur Budaghyan

Arthur Budaghyan joined BCA Research in 1999. He has been responsible for EM trading strategies at the firm since 2002 and became Chief Strategist of the *Emerging Markets Strategy* service in 2005. Prior to joining BCA, Mr. Budaghyan spent four years in Armenia with a regulatory government organization supervising financial markets. He has an MBA from American University in Armenia, an MSc in Economic Policy Management from McGill University, and is a CFA charter holder.