BCA RESEARCH

Independent
Investment Research
Since 1949

U.S. EQUITY STRATEGY

BCA is a world leading provider of independent investment research. Since 1949, the firm has supported its clients in making better investment decisions through the delivery of leading-edge economic analysis and comprehensive investment strategy research. BCA provides its services to financial professionals across six continents through a wide range of products, services, and meetings. The firm maintains a head office in Montreal, with local offices in New York, Los Angeles, London, Hong Kong, Sydney and Buenos Aires.

Comprehensive cyclical sector and industry group allocation advice and trading recommendations.

Competitive Advantage

- Examines both sector specific micro and macro factors to provide clients with a view that highlights sustainable trends.
- Presents U.S. sector and industry allocation advice with the key inputs necessary to set equity portfolio strategy and enhance returns.
- Delivers specific recommendations grounded in insightful analysis, backed by proprietary indicators, allowing clients to capitalize on profit opportunities as well as preserve capital.

Deliverables

WEEKLY REPORTS: Reports drill down our big picture view into specific sector strategies and update our view on each equity sector and industry group in the form of an overweight, neutral or underweight position.

DAILY INSIGHTS: Daily updates backed by an at-a-glance chart provide clients with specific investment recommendations, discuss recent market developments or alert clients of changes in our view.

CYCLICAL INDICATOR UPDATE: A bi-monthly overview of emerging themes along with a detailed review of our longer-term sector indicators.

SPECIAL REPORTS: These *Special Reports* highlight specific ideas or emerging themes affecting the outlook for specific sectors or the equity market in general.

Chief Strategist: David Abramson

David Abramson has been with BCA Research since 1987 and is currently the firm's Director of Research and Chief Strategist of both the *Commodity & Energy Strategy* and the *U.S. Equity Strategy*. In his tenure of over 25 years at BCA, he has served as Chief Strategist for the *China Investment Strategy*, *Foreign Exchange Strategy*, and *European Investment Strategy*. In addition, David is a lecturer in International Finance with McGill University and serves on the Client Committee for the Kenneth Woods Portfolio Management program at Concordia University. Before joining BCA, he worked in the international department of the Bank of Canada for three years modeling exchange rates and trade flows. He holds an MBA and an MA in International Relations from the University of Chicago, as well as an MA in Economics from Carleton University.