BCA
RESEARCH

Independent Investment Research Since 1949

Provides a concise view of the expected direction in the U.S. financial markets, an assessment of risk and a recommended investment strategy.

U.S. INVESTMENT STRATEGY

BCA is a world leading provider of independent investment research. Since 1949, the firm has supported its clients in making better investment decisions through the delivery of leading-edge economic analysis and comprehensive investment strategy research. BCA provides its services to financial professionals across six continents through a wide range of products, services, and meetings.

Competitive Advantage

- Presents clear strategic and tactical portfolio allocation advice for the U.S. financial markets, providing clients with key inputs for setting their own investment strategy.
- Focuses on key economic and policy issues to help clients understand the big picture and which underlying forces stand out in shaping the U.S. investment outlook.
- Delivers a concise view of the expected direction of U.S. financial markets and an assessment of risk that allows clients to capitalize on profit opportunities as well as preserve capital.
- Puts global developments into perspective for investors in U.S. assets.

Deliverables

WEEKLY REPORTS: Reports provide clients with specific investment strategy, timing advice, recommended portfolio allocation along with updates of our proprietary indicators.

SPECIAL REPORTS: Focusing on original investment ideas, these in-depth *Special Reports* drill down into the key issues affecting the outlook.

ONLINE RESEARCH CHARTBOOK: An extensive selection of all the major financial and economic variables highlighting the key charts and indicators that BCA Research is monitoring, giving clients a clear long-term perspective.

Chief Strategists: David Abramson & Joseph Abramson

David Abramson has been with BCA Research since 1987 and is currently the firm's Director of Research and Chief Strategist of both the *U.S. Investment Strategy* and the *U.S. Equity Strategy*. In his tenure of over 25 years at BCA, he has served as Chief Strategist for the *China Investment Strategy, Foreign Exchange Strategy, European Investment Strategy* and *Commodity & Energy Strategy*. In addition, David is a lecturer in International Finance with McGill University and serves on the Client Committee for the Kenneth Woods Portfolio Management program at Concordia University. Before joining BCA, he worked in the international department of the Bank of Canada for three years, modeling exchange rates and trade flows. He holds an MBA and an MA in International Relations from the University of Chicago, as well as an MA in Economics from Carleton University.

Joseph Abramson joined BCA in 2005 as an Associate Editor with the *Emerging Markets Strategy* service, and was promoted to Managing Editor in 2010. He has over twenty years experience in the investment field, including roles as a Research Analyst for a New York based hedge fund and as an Associate Portfolio Manager for a major Canadian financial institution.